

New York State Division of Housing and Community Renewal Office of Rent Administration

Addendum to Operational Bulletin 90-2 (November26, 1990) Useful Life Schedule

Requirement for Application and Extension of the Effective Date of the Waiver Provision of the Useful Life Schedule

On September 26,1990, the DHCR issued Operational Bulletin: 90-2, Useful Life Schedule for Major Capital Improvements.

In an effort to inform owners of the issuance of the Useful Life Schedule, the DHCR distributed it through the Owner Advisory Committee to owner organizations and publications.

In recognition of the fact that there may be a lag between the DHCR promulgation of the Bulletin and the time its existence becomes general knowledge, the DHCR is providing a grace period (September 26, 1990 - February 1, 1991) before fully implementing the waiver provisions of the Useful Life Schedule. The Bulletin, which is effective as of September 26, 1990, requires an owner who requests a waiver of the useful life requirements to file before commencing work on the major capital improvement installation. For the duration of the grace period an owner may file a request for a waiver after the work has begun. The DHCR will determine an owner's application for waiver in accordance with prior decisions and policies, if an owner can demonstrate that work was substantially commenced on the major capital improvement prior to *February 1, 1991* and adherence to the requirements of the bulletin or to the conditions of the waiver would create an undue hardship.

A request for a waiver should be made by sending a letter to the MCI Unit of the DHCR explaining the circumstances and including the necessary documentation.

Elliot G. Sander Deputy Commissioner for Rent Administration

This document is being reissued for informational purposes only.

The original document which contains signatures of authorization is on file at DHCR's Office of Rent Administration.

